

S.J.P.N TRUST'S  
HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI  
TQ:-HUKKERI DIST:-BELGAUM  
AUDIT REPORT

We have audited the attached Balance Sheet of S.J.P.N. TRUST'S HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI as on 31<sup>st</sup> March 2016 along with Income & Expenditure Account for the year ending 31<sup>st</sup> March 2016 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so far as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has earned Surplus of Rs 2,83,61,832.50 /-as against last year's Surplus of Rs 3,78,58,737.00 /-
5. All the expenses are supported by means of vouchers. However effort should be made to obtain external vouchers. The stamped receipts against the advance made should be obtained within a reasonable period.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

For M/S. P.G.GHALI & Co.,  
CHARTERED ACCOUNTANTS



  
(CA. PRAKASH G. GHALI)  
PARTNER  
M.NO:013132

Place: BELGAUM.  
Date: 14-09-2015

  
PRINCIPAL

S.J.P.N.Trust's  
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI  
RECIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31-03-2016

SR. No	PARTICULARS	RECEIPTS	PAYMENTS
1	Opening Balance b/d	33.00	-
2	K.V.G.Bank SB-A/c No-17059002835	10,19,80,984.00	10,33,06,539.00
3	K.V.G.Bank SB-A/c No-17059004504	37,06,590.00	38,18,299.00
4	K.V.G.Bank SB-A/c No-17059004526	1,72,62,345.00	1,89,32,806.00
5	Union Bank of India SKV SB- A/c No-375702010008110	-	13,839.00
6	Union Bank of India SKV CA- A/c No-375701010032124	112.50	40,090.00
7	State Bank of India SKV CA- A/c No-31868488488	1,31,35,973.00	1,32,75,556.00
8	Admission fees A/c	33,800.00	-
9	Application & Prospectus fees A/c	6,25,100.00	-
10	Tuition Fees A/c	6,12,62,092.00	-
11	VTU Registration fees A/c	5,30,000.00	2,30,000.00
12	VTU-E-Learning fees A/c	6,44,000.00	6,34,000.00
13	VTU Fees A/c	8,36,980.00	8,06,900.00
14	VTU Eligibility fees A/c	22,500.00	22,500.00
15	C E T other fees A/c	1,65,130.00	-
16	College fees & Refund A/c	-	19,60,295.00
17	Excess fees Received & paid A/c	16,46,435.00	16,46,255.00
18	Internet Fees & Internet Service Charges A/c	33,72,100.00	12,11,682.00
19	Other Fees A/c	1,22,16,285.00	-
20	Students Insurance fees A/c	74,970.00	54,225.00
21	Teachers Students Welfare & Teachers day tickates A/c	94,300.00	63,900.00
22	Red Cross fees & Expenses	62,500.00	26,642.00
23	Certificate Charges A/c	2,39,988.00	-
24	VTU & AICTE Affiliation Fees A/c	-	1,63,000.00
25	Sports Expenses A/c	-	27,127.00
26	I-Card fees A/c	500.00	-
27	VTU Syllabus copy A/c	-	52,750.00
28	COMED K & KUPECA Processing Fees A/c	-	25,000.00
29	Bank Commission A/c	-	15,562.50
30	Convocation fees A/c	1,86,000.00	1,86,000.00
31	Examination fees A/c	17,81,765.00	17,51,175.00
32	Examination Marks card fees A/c	2,19,500.00	2,19,500.00
33	Examination Form fees A/c	27,860.00	13,910.00
34	Examination & RV/RT Penal fees A/c	80,000.00	80,000.00
35	RV/RT Fees A/c	9,48,800.00	9,39,200.00
36	RV/RT Form fees A/c	13,020.00	6,000.00
37	Examination Remuneration A/c	4,99,652.00	4,99,652.00
38	Fixed Deposit A/c	6,34,74,906.00	8,11,86,858.00
39	Interest on Fixed Deposit A/c	1,13,51,781.00	-
40	Computer Science Dept A/c	-	1,98,300.00
41	Chemistry Department A/c	-	49,328.00
42	KEA CET Cell advance A/c (80%)	77,08,000.00	77,08,000.00



43	Coin box pay Phone A/c	16.00	1,730.00
44	College bus Repairs A/c	-	73,917.00
45	College Professional Tax A/c	-	2,500.00
46	College Website A/c	-	6,500.00
47	College bus Insurance A/c	-	1,61,106.00
48	College bus Passing A/c	-	24,669.00
49	College Bus A/c	-	18,25,443.00
50	College bus Rent & VTU Taxi Rent A/c	1,00,350.00	-
51	College Functions A/c	-	3,35,555.00
52	College Garden Expenses A/c	-	5,894.00
53	Advance A/c	9,78,075.00	13,36,907.00
54	Advertisement A/c	-	2,16,818.00
55	Audit Fees A/c (Two Years)	-	34,200.00
56	Building Repairs & Maintenance A/c	-	59,267.00
57	Diesel bill A/c	-	7,95,872.00
58	Dept Consumables A/c	-	3,57,748.00
59	Dept Materials Repairs A/c	-	89,749.00
60	Electronics Commn.Department A/c	-	63,600.00
61	Sale on old 5KVA UPS A/c E&C Dept A/c	1,32,000.00	-
62	Electrical & Electronics Department A/c	-	80,100.00
63	Electricity Bill A/c	7,37,522.00	18,16,188.00
64	Furniture A/c	-	3,04,500.00
65	Fine & Breakage A/c	22,542.00	-
66	Salary & Salary Recovery A/c	1,24,942.00	5,22,46,642.00
67	Provident Fund A/c	65,25,093.00	65,25,093.00
68	Professional Tax A/c	2,28,750.00	2,28,750.00
69	Income Tax A/c	13,79,000.00	13,79,000.00
70	Life Insurance Corporation of india A/c	29,23,415.00	29,23,415.00
71	HIT EMP Co-op Society Share & Loan Amount A/c	23,71,832.00	23,71,832.00
72	HIT Hostel Mess Bill A/c	2,14,374.00	2,98,965.00
73	H R A A/c	3,53,167.00	-
74	HIT Canteen Rent A/c	48,585.00	-
75	Annual Maintenance Charges A/c	-	3,20,403.00
76	Scholarship A/c	1,56,11,320.00	1,52,85,700.00
77	Students K.M.D.C.Loan A/c	31,99,720.00	19,71,290.00
78	Institution Scholarship A/c	-	75,000.00
79	Karmic Kalyan Nidi A/c	1,068.00	3,204.00
80	Library Books A/c	-	76,041.00
81	Library Journals A/c	-	4,200.00
82	VTU Consortium annual Membership fees A/c	-	1,00,000.00
83	DELNET Membership fees A/c	-	11,500.00
84	Mechanical Department A/c	-	32,106.00
85	Miscellaneous Receipts & Expenses A/c	88,428.00	1,12,670.00
86	Multy Gym Maintenance Fees A/c	27,310.00	-
87	Motar Vehical Repairs A/c (TataVicta & indigo)	-	1,89,663.00
88	Printing & Stationary A/c	15,666.00	7,49,554.00
89	President S.N.J.P.S.N.M.S. Trust A/c	18,84,895.00	70,00,000.00
90	Postage & Telegram A/c	-	12,000.00



91	Papar Presentation A/c	-	1,986.00
92	Paper & Periodical A/c	-	19,521.00
93	Repairs & Maintenance A/c	-	2,90,152.00
94	Remuneration for Extra work A/c	-	77,328.00
95	Sale of old News Papers & New Journals A/c	1,56,680.00	-
96	Travelling Expenses A/c	-	1,20,733.00
97	Telephone bill A/c	-	1,37,046.00
98	Training & Placement cell A/c	-	2,85,457.00
99	Workshop & Training A/c	-	34,777.00
100	Xerox bill A/c	1,85,197.00	1,85,197.00
101	Research & Training Program A/c	-	8,000.00
102	Shristi A/c	-	12,251.00
103	VTU NBA Workshop & Training A/c	-	21,200.00
104	Building & other Equipments Insurance A/c	-	31,746.00
105	VGST Grant Students Project A/c ( Mech)	30,000.00	30,000.00
106	E -TDS Return File A/c	-	3,371.00
107	Motar Vehical Insurance A/c (Tata indigo)	26,016.00	-
108	Motar Vehical Insurance A/c (Tata Victa & indigo)	-	24,500.00
109	Loss on old UPS A/c (E&C Dept) A/c	-	1,27,000.00
110	English Lab Software A/c	-	1,46,000.00
111	Students SMS Pack A/c	-	12,595.00
112	Banking Examination A/c	37,044.00	7,350.00
113	Dept Library books A/c	19,650.00	-
114	CC TV Expenses A/c	-	18,242.00
115	Collge Bus JPRS A/c	-	9,420.00
116	Innova Gs Ds Car A/c	-	16,81,038.00
117	Sale of Tata Sumo Victa A/c (KA-23-9808)	7,48,179.00	-
118	Loss On old Tata Sumo Victa A/c	-	4,08,178.00
119	Research Facilities Fees A/c	16,150.00	9,660.00
120	IEEE Registration Fees A/c	-	14,025.00
121	By Closing Balance C/d	-	33.00
		-	-
		34,23,90,987.50	34,23,90,987.50

"As per our Report of Even Date"

For, M/s. P G GHALI & Co.,  
CHARTERED ACCOUNTANTS



*P.G.*  
CA. PRAKASH G GHALI  
PARTNER  
M.NO. 013132

PLACE: BELGAUM  
DATE: 14.09.2016

*[Signature]*  
PRINCIPAL  
Mirasugar Institute of Technology  
NIDASOSHI-591236

*[Signature]*  
SECRETARY  
MIRASUGAR INSTITUTE OF TECHNOLOGY  
NIDASOSHI-591236

*[Signature]*  
CHAIRMAN  
MIRASUGAR INSTITUTE OF TECHNOLOGY  
NIDASOSHI-591236

S.J.P.N.Trust's  
HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI.  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenses towards specific as per schedule	98,61,844.00	By Fees Received as per Schedule	8,48,87,097.00
To VTU & AICTE Affiliation Fees A/c	1,63,000.00	By Certificate Charges A/c	2,39,988.00
To Sports Expenses A/c	27,127.00	By Interest on Fixed Deposit A/c	1,13,51,781.00
To VTU Syllabus copy A/c	52,750.00	By College bus Rent & VTU Taxi Rent A/c	1,00,350.00
To COMEDK & KUPECA Processing Fees A/c	25,000.00	By Fine & Breakage A/c	22,542.00
To Bank Commission A/c	15,562.50	By H R A A/c	3,53,167.00
To Coin box pay Phone A/c	1,714.00	By HIT Canteen Rent A/c	48,585.00
To College bus Repairs A/c	73,917.00	By Motor Vehical Insurance A/c (Tata indigo)	26,016.00
To College Professional Tax A/c	2,500.00	By Sale of old News Papers & New Journals A/c	1,56,680.00
To College Website A/c	6,500.00	By Banking Examination A/c	29,694.00
To College bus Insurance A/c	1,61,106.00		
To College bus Passing A/c	24,669.00		
To College Functions A/c	3,35,555.00		
To College Garden Expenses A/c	5,894.00		
To Advertisement A/c	2,16,818.00		
To Audit Fees A/c (Two Years)	34,200.00		
To Building Repairs & Maintenance A/c	59,267.00		
To Diesel bill A/c	7,95,872.00		
To Dept Consumables A/c	3,57,748.00		
To Dept Materials Repairs A/c	89,749.00		
To Electricity Bill A/c	10,78,666.00		
To Salary & Salary Recovery A/c	5,21,21,700.00		
To HIT Hostel Mess Bill A/c	84,591.00		
To Annual Maintenance Charges A/c	3,20,403.00		
To Institution Scholarship A/c	75,000.00		
To Karmic Kalyan Nidi A/c	2,136.00		
To Library Journals A/c	4,200.00		
To VTU Consortium annual Membership fees A/c	1,00,000.00		
To DELNET Membership fees A/c	11,500.00		
To Miscellaneous Receipts & Expenses A/c	24,242.00		
To Motor Vehical Repairs A/c	1,89,663.00		
To Printing & Stationary A/c	7,33,888.00		
To Postage & Telegram A/c	12,000.00		
To Paper Presentation A/c	1,986.00		
To Paper & Periodical A/c	19,521.00		
To Repairs & Maintenance A/c	2,90,152.00		
To Remuneration for Extra work A/c	77,328.00		
To Travelling Expenses A/c	1,20,733.00		
To Telephone bill A/c	1,37,046.00		
To Training & Placement cell A/c	2,85,457.00		
To Workshop & Training A/c	34,777.00		
To Research & Training Program A/c	8,000.00		
To Shristi A/c	12,251.00		
To VTU NBA Workshop & Training A/c	21,200.00		
To Building & other Equipments Insurance A/c	31,746.00		
To E -TDS Return File A/c	3,371.00		
To Motor Vehical Insurance A/c	24,500.00		
To Loss on old UPS A/c (E&C Dept) A/c	1,27,000.00		
To English Lab Software A/c	1,46,000.00		
To Students SMS Pack A/c	12,595.00		
To College Bus JPRS A/c	9,420.00		
To Loss On old Tata Sumo Vicia A/c	4,08,178.00		
To IEEE Registration Fees A/c	14,025.00		
To Surplus	2,83,61,832.50		
	<u>9,72,15,900.00</u>		<u>9,72,15,900.00</u>

"As per our Report of Even Date"

For, M/s. P G GHALI & Co.,  
CHARTERED ACCOUNTANTS



CA. PRAKASH G GHALI  
PARTNER  
M.NO. 013132

PLACE: BELGAUM  
DATE: 14.09.2016

PRINCIPAL

Hirasugar Institute of Technology  
NIDASOSHI-591236

SECRETARY

HIRASUGAR INSTITUTE OF TECHNOLOGY  
NIDASOSHI-591236

CHAIRMAN

**S.J.P.N.TRUST'S**  
**HIRASUGAR INSTITUTE OF TECHNOLOGY, NIDASOSHI.**  
**TALUKA: HUKKERI, DIST: BELGAUM**  
**BALANCE - SHEET AS ON 31-03-2016**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
President S.J.P.N.Trust Nidasoshi	3,44,83,380.93	<b>FIXED ASSETS :</b>	
Principal HIT Hostel Nidasoshi	25,88,898.00	HIT Buildings	13,55,83,516.08
Principal Poly College Nidasoshi	22,550.00	Bus	59,64,894.00
		Furniture	74,02,763.00
<b>INCOME &amp; EXPENDITURE A/C</b>	<b>39,84,28,781.97</b>	Library Books	69,47,267.75
		Electricity Materials	17,28,727.00
<b>CURRENT LIABILITIES:</b>	-	Science Equipments	6,21,422.40
Excess Fees Refundable	4,54,514.00	Mechanical Dept	1,40,58,050.00
Library Deposit	1,62,000.00	Computer science Dept	1,52,20,014.00
Canteen Deposit	50,000.00	Electronics & Communication Dept	1,04,10,496.80
Divya Laxmi Udyog Coimmature	5,000.00	Electrical & Electronics Dept	62,93,180.00
Security Deposit	32,615.00	Chemistry Dept	9,58,767.00
SC/ST & BC/BT Scholarship	65,62,890.00	Physics Dept	5,75,280.00
Students KMDC Loan	13,06,110.00	Sound system	1,49,724.00
VGST Grant A/c ( Mech)	10,00,000.00	Sports Materials	2,36,638.00
Dept Library books (Mech)	19,650.00	Cycle	1,785.00
		Generator	2,25,838.00
		Xerox Machine	3,20,000.00
		Borewell	30,540.00
		Fax Machine	13,500.00
		Pay Phone Kits	9,000.00
		Ladies Hostel Coin box kit	5,000.00
		Innova Gs Ds Car A/c	16,81,038.00
		Tata Indigo CS-ELS	6,33,889.00
		Library Dept	10,01,512.00
		Multi-Gym Center	4,01,317.00
		Stitching Machine	3,400.00
		Training & Placement cell Dept	2,64,784.00
		Other fixed Assets	2,97,99,768.85
		Main Electric Buggy A/c (Motor Vehicle)	5,92,863.00
		VGST Grant Materials A/c ( Mech)	9,74,121.00
		CC TV Expenses	18,242.00
		<b>INVESTMENTS:</b>	
		Fixed Deposit	18,83,25,731.00
		Telephone Deposit	17,000.00
		Pay phone Deposit	1,200.00
		Electricity Society Shares	105.00
		<b>CURRENT ASSETS:</b>	
		Advance	9,79,599.00
		<b>CLOSING BALANCES:</b>	
		Cash in hand	33.00
		K.V.G. Bank A/c (NDS) SB- 2835	25,77,884.00
		K.V.G. Bank A/c (NDS) SB- 4504	5,69,237.00
		K.V.G. Bank A/c (NDS) SB- 4526	81,85,903.00
		Union Bank A/c (SKV) SB- 8110	3,56,396.52
		Union Bank A/c (SKV) CA-32124	48,393.50
		State Bank of India (SKV) CA-8488	19,27,570.00
	<b>44,51,16,389.90</b>		<b>44,51,16,389.90</b>

PLACE:BELGAUM  
DATE: 14.09.2016

**PRINCIPAL**

**Hirasugar Institute of Technology**  
**NIDASOSHI-591236**



"As per our Report of Even Date"  
For, M/s. P G GHALI & Co.,  
**CHARTERED ACCOUNTANTS**

**CA.PRAKASH G GHALI**  
**PARTNER**  
M.NO. 013132

**SECRETARY**

**CHAIRMAN**

**HIRASUGAR INSTITUTE OF TECHNOLOGY**  
**NIDASOSHI-591236**

**S.J.P.N.Trust's**  
**HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI**  
**SCHEDULE FOR FEES RECEIVED & EXPENSES FOR THE YEAR ENDING 31-03-2016**

S.No.	PARTICULARS	INCOME	EXPENSES
1	Admission fees A/c	33,800.00	-
2	Application & Prospectus fees A/c	6,25,100.00	-
3	Tuition Fees A/c	6,12,62,092.00	-
4	VTU Registration fees A/c	5,30,000.00	2,30,000.00
5	VTU-E-Learning fees A/c	6,44,000.00	6,34,000.00
6	VTU Fees A/c	8,36,980.00	8,06,900.00
7	VTU Eligibility fees A/c	22,500.00	22,500.00
8	C E T other fees A/c	1,65,130.00	-
9	College fees & Refund A/c	-	19,60,295.00
10	Excess fees Received & paid A/c	16,46,435.00	16,46,255.00
11	Internet Fees & Internet Service Charges A/c	33,72,100.00	12,11,682.00
12	Other Fees A/c	1,22,16,285.00	-
13	Students Insurance fees A/c	74,970.00	54,225.00
14	Teachers Students Welfare & Teachers day tickates A/c	94,300.00	63,900.00
15	Red Cross fees & Expenses	62,500.00	26,642.00
16	Convocation fees A/c	1,86,000.00	1,86,000.00
17	Examination fees A/c	17,81,765.00	17,51,175.00
18	Examination Marks card fees A/c	2,19,500.00	2,19,500.00
19	Examination & RV/RT Penal fees A/c	80,000.00	80,000.00
20	Examination Form fees A/c	27,860.00	13,910.00
21	RV/RT Fees A/c	9,48,800.00	9,39,200.00
22	RV/RT Form fees A/c	13,020.00	6,000.00
23	I-Card fees A/c	500.00	-
24	Multy Gym Maintenance Fees A/c	27,310.00	-
25	Research Facilities fees A/c	16,150.00	9,660.00
		<b>8,48,87,097.00</b>	<b>98,61,844.00</b>

"As per our Report of Even Date"  
For, M/s. P G GHALI & Co.,  
**CHARTERED ACCOUNTANTS**



*(Signature)*  
**CA. PRAKASH G GHALI**  
**PARTNER**  
**M.NO. 013132**

PLACE: BELGAUM  
DATE: 14.09.2016

  
**PRINCIPAL**  
**Hirasugar Institute of Technology**  
**NIDASOSHI-591236**

*(Signature)*  
**SECRETARY**  
**HIRASUGAR INSTITUTE OF TECHNOLOGY**  
**NIDASOSHI-591236**

*(Signature)*  
**CHAIRMAN**  
**HIRASUGAR INSTITUTE OF TECHNOLOGY**  
**NIDASOSHI-591236**

## HIRASUGAR INSTITUTE OF TECHNOLOGY NIDASOSHI

SCHEDULE FOR FEES RECEIVED &amp; EXPENSES FOR THE YEAR ENDING 31-03-2016

## FIXED ASSETS:

SR. NO	PARTICULARS	AMOUNT	AMOUNT
1	<b>Buildings:</b>		
	HIT Ladies Hostel Building	87,74,932.00	
	HIT Mian Building	99,66,716.50	
	HIT Principal Quarters	8,14,986.00	
	HIT Workshop Building	17,72,432.50	
	HIT Guest House Building	11,37,835.67	
	HIT Generator old Building	62,785.98	
	HIT Staff Quarters Building	13,97,891.43	
	HIT E <sup>th</sup> Block Building	26,45,042.00	
	HIT New Generator Building	1,02,717.00	
	HIT Store Building	1,15,366.00	
	HIT Boys Hostel Building	1,39,21,779.00	
	HIT Ladies Hostel 2 <sup>nd</sup> floor Building	69,97,102.00	
	HIT Boys Hostel Shed	67,622.00	
	HIT Ladies Hostel Shed	54,535.00	
	HIT Administrative Building	1,87,11,538.00	
	HIT Gym Building	41,18,141.00	
	HIT E-Block 1 <sup>st</sup> Floor Building	50,33,743.00	
	HIT E-Block 2 <sup>nd</sup> Floor Building	51,10,047.00	
	HIT Library Building	71,59,748.00	
	HIT Toilet Block Building	1,95,856.00	
	HIT Hostel Superintendent Building	2,62,199.00	
	HIT Generator Building	1,05,442.00	
	HIT Generator Building (Ladies & Boys Hostel)	2,15,644.00	
	HIT Adm. Toilet Block	33,65,033.00	
	Fire wood Shed (Ladies & Boys Hostel)	14,931.00	
	HIT Staff quarters Cycle stand	7,195.00	
	HIT New Staff Quarters	1,21,22,883.00	
	HIT 2 <sup>nd</sup> Unit Ground Floor Ladies Hostel	75,44,064.00	
	HIT 2 <sup>nd</sup> Unit First Floor Ladies Hostel	64,47,736.00	
	HIT 2 <sup>nd</sup> Unit Ground Floor Boys Hostel	1,51,17,712.00	
	HIT Old Ladies Hostel Extension Dining Hall Building	22,19,861.00	
		<u>13,55,83,516.08</u>	<u>13,55,83,516.08</u>
2	<b>Bus:</b>	41,39,451.00	
	Add: During the year	18,25,443.00	
		<u>59,64,894.00</u>	<u>59,64,894.00</u>
3	<b>Furniture &amp; Equipments:</b>		
	Opening Balance	70,98,263.00	
	Add: During the year	3,04,500.00	
		<u>74,02,763.00</u>	<u>74,02,763.00</u>
4	<b>Library Books:</b>		
	Opening Balance	68,71,226.75	
	Add: Library Books	76,041.00	
		69,47,267.75	
	Less: During the year	-	
		<u>69,47,267.75</u>	<u>69,47,267.75</u>





5	<b>Electricity Materials:</b>		
	Opening Balance	17,00,447.00	
	Add: During the year	28,280.00	
		<u>17,28,727.00</u>	<u>17,28,727.00</u>
6	<b>Science Equipments:</b>		
	Opening Balance	6,21,422.40	
	Add: During the year	-	
		<u>6,21,422.40</u>	<u>6,21,422.40</u>
7	<b>Mechanical Department :</b>		
	Opening Balance	1,40,25,944.00	
	Add: During the year	32,106.00	
		1,40,58,050.00	
	Less: During the year (Loss)	-	
		<u>1,40,58,050.00</u>	<u>1,40,58,050.00</u>
8	<b>Computer Science Department:</b>		
	Opening Balance	1,50,21,714.00	
	Add: During the year	1,98,300.00	
		1,52,20,014.00	
	Less: During the year (Loss)	-	
		<u>1,52,20,014.00</u>	<u>1,52,20,014.00</u>
9	<b>Electronics &amp; Communication Dept:</b>		
	Opening Balance	1,04,78,896.80	
	Add: During the year	63,600.00	
		1,05,42,496.80	
	Less: During the year (Loss)	1,32,000.00	
		<u>1,04,10,496.80</u>	<u>1,04,10,496.80</u>
10	<b>Electrical &amp; Electronics</b>		
	Opening Balance	62,13,080.00	
	Add: During the year	80,100.00	
		<u>62,93,180.00</u>	<u>62,93,180.00</u>
11	<b>Chemistry Department:</b>		
	Opening Balance	9,09,439.00	
	Add: During the year	49,328.00	
		<u>9,58,767.00</u>	<u>9,58,767.00</u>
12	<b>Physics Department:</b>		
	Opening Balance	5,33,280.00	
	Add: During the year	42,000.00	
		<u>5,75,280.00</u>	<u>5,75,280.00</u>
13	<b>Sound System</b>		
	Opening Balance	1,49,724.00	
	Add: During the year	-	
		<u>1,49,724.00</u>	<u>1,49,724.00</u>
14	<b>Sports Materials:</b>		
	Opening Balance	2,36,638.00	
	Add: During the year	-	
		<u>2,36,638.00</u>	<u>2,36,638.00</u>



15	<b>Generator:</b>	2,25,838.00	
	Add: During the year	-	
		<u>2,25,838.00</u>	<u>2,25,838.00</u>
16	<b>Xerox Machine:</b>	3,20,000.00	
	Add: During the year	-	
		<u>3,20,000.00</u>	
	Less: During the year	-	
		<u>3,20,000.00</u>	<u>3,20,000.00</u>
17	<b>Tata Indigo CS ELS: KA-23-9807</b>		
	Opening Balance	6,33,889.00	
	Add: During the year	-	
		<u>6,33,889.00</u>	<u>6,33,889.00</u>
18	<b>Inova Gs Ds Car KA-N-4392</b>		
	Opening Balance	16,81,038.00	
	Add: During the year	-	
		<u>16,81,038.00</u>	
	Less: During the year Sale	-	
		<u>16,81,038.00</u>	<u>16,81,038.00</u>
19	<b>Fixed Deposits:</b>		
	Opening Balance	17,06,13,779.00	
	Add: Deposits During the year	8,11,86,858.00	
		<u>25,18,00,637.00</u>	
	Less: Withdrawals During the year	6,34,74,906.00	
		<u>18,83,25,731.00</u>	<u>18,83,25,731.00</u>
20	<b>Advance a/c</b>		
	Opening Balance	6,20,767.00	
	Add: During the year	13,36,907.00	
		<u>19,57,674.00</u>	
	Less, Receipts During the year	9,78,075.00	
		<u>9,79,599.00</u>	<u>9,79,599.00</u>
21	<b>Library Department:</b>		
	Opening Balance	10,01,512.00	
	Add: During the year	-	
		<u>10,01,512.00</u>	<u>10,01,512.00</u>
22	<b>Stitching Machine</b>		
	Opening Balance	3,400.00	
	Add: During the year	-	
		<u>3,400.00</u>	<u>3,400.00</u>
23	<b>Multi-Gym Center</b>		
	Opening Balance	4,01,317.00	
	Add: During the year	-	
		<u>4,01,317.00</u>	<u>4,01,317.00</u>
24	<b>Training &amp; Placement Cell Dept</b>		
	Opening Balance	2,64,784.00	
	Add: During the year	-	
		<u>2,64,784.00</u>	



25	<b>Main Electric Buggy Motor Vehicle</b>		
	Opening Balance	5,92,863.00	
	Add: During the year	-	
		<u>5,92,863.00</u>	<u>5,92,863.00</u>
26	<b>Other Fixed Assets:</b>		
	HIT Roads & Playgrounds	4,89,085.00	
	HIT Hostel Pipe Line	2,29,561.70	
	HIT Garden & Land scaping	23,34,309.15	
	HIT Street Lights	26,38,711.00	
	HIT Hostel Wireing & fitting	2,35,272.00	
	HIT Campus Transformer Construction	4,35,543.00	
	HIT Water Tank	2,43,843.00	
	HIT Over Head Tank & Sump	46,57,704.00	
	HIT Campus Internal Roads	82,85,405.00	
	HIT Compound Wall	64,34,498.00	
	Solar Systems (Ladies & Boys Hostel)	23,65,837.00	
	Water Treatment Plants (RO Plants)	10,50,000.00	
	HIT HT Installation	2,50,000.00	
	LT Distribution	1,50,000.00	
		<u>2,97,99,768.85</u>	<u>2,97,99,768.85</u>
27	<b>Telephone Depoist:</b>		
	Opening Balance	17,000.00	
	Add: During the year	-	
		<u>17,000.00</u>	<u>17,000.00</u>
28	<b>Coin Box Pay Phone:</b>		
	Opening Balance	1,200.00	
	Add: During the year	-	
		<u>1,200.00</u>	
	Less. Receipts During the year	-	
		<u>1,200.00</u>	<u>1,200.00</u>
29	<b>CC TV Expenses</b>		
	Opening Balance	18,242.00	
	Add: During the year	-	
		<u>18,242.00</u>	<u>18,242.00</u>
30	<b>Advance amount Paid to The Party for the Year Ending-31-03-2016</b>		
	1 M/S Efficient Engineers Bangalore. ME Dept	.07-04-2012	1,53,767.00
	2 M/S Efficient Engineers Bangalore. ME Dept	.09-10-2012	1,25,000.00
	3 Prolific Systems & Technologies PVT LTD Bangalore (TP Cell)	.19-07-2013	1,14,000.00
	4 Prolific Systems & Technologies PVT LTD Bangalore (TP Cell)	.06-08-2013	2,28,000.00
	5 Alankar Huhli Mech Dept (Sign Boards)	.06-10-2015	85,000.00
	6 Spytech Associates Belgavi (CC TV )	.08-02-2016	2,73,832.00
	<b>Total</b>		<b>9,79,599.00</b>

  
**PRINCIPAL**  
 Birasugar Institute of Technology  
 NIDASOSHI-591236

  
**SECRETARY**  
 BIRASUGAR INSTITUTE OF TECHNOLOGE  
 NIDASOSHI-591236

  
**CHAIRMAN**



**LIABILITIES :**

SR. NO	PARTICULARS	AMOUNT	AMOUNT
1	<b>President SJPN,Trust Nidasoshi.</b>		
	Opening Balance	3,95,98,485.93	
	Add: During the year	18,84,895.00	
		4,14,83,380.93	
	Less: Paid During the year	70,00,000.00	
		3,44,83,380.93	3,44,83,380.93
2	<b>Excess Fees Refundable.</b>		
	Opening Balance	4,54,514.00	
	Add: During the year	-	
		4,54,514.00	4,54,514.00
3	<b>Library Deposit :</b>		
	Opening Balance	1,62,000.00	
	Less: During the year.	-	
		1,62,000.00	1,62,000.00
4	<b>Canteen Deposit:</b>		
	Opening Balance	50,000.00	
	Add: During the year	-	
5	<b>Polytechnic College Nidasoshi.</b>		
	Opening Balance	22,550.00	
	Add: During the year	-	
		22,550.00	22,550.00
6	<b>VTU Exam Remuneration :</b>		
	Opening Balance	11,395.00	
	Add: Receipts During the year	5,72,777.00	
		5,84,172.00	
	Less: Paid During the year.	5,84,172.00	
		-	-
7	<b>SC/ST Scholarship</b>		
	Opening Balance	62,37,270.00	
	Add: Receipts During the year	1,56,11,320.00	
		2,18,48,590.00	
	Less: Paid During the year.	1,52,85,700.00	
		65,62,890.00	65,62,890.00
8	<b>Students KMDC Loan.</b>		
	Opening Balance	77,680.00	
	Add: Receipts During the year	31,99,720.00	
		32,77,400.00	
	Less: Paid During the year.	19,71,290.00	
		13,06,110.00	13,06,110.00
9	<b>Income &amp; Expenditure</b>		
	Opening Balance	37,00,66,949.47	
	Add: Current year Surplus.	2,83,61,832.50	
		39,84,28,781.97	39,84,28,781.97

"As per our Report of Even Date"  
For, M/s. P G GHALI & Co.,  
CHARTERED ACCOUNTANTS



CA. PRAKASH G GHALI  
PARTNER  
M.NO. 013132

PLACE: BELGAUM  
DATE: 14.09.2016

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NIDASOSHI-591236

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**CHAIRMAN**